

BOARD OF PROFESSIONAL RESPONSIBILITY OF THE SUPREME COURT OF TENNESSEE

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RELEASE OF INFORMATION
RE: MICHAEL F. RAFFERTY, BPR# 10092
CONTACT: RACHEL L. WATERHOUSE
BOARD OF PROFESSIONAL RESPONSIBILITY
615-361-7500

October 19, 2010

MEMPHIS LAWYER CENSURED

On October 14, 2010, Michael F. Rafferty, of Memphis, Tennessee, was publicly censured by the Board of Professional Responsibility.

Mr. Rafferty late-filed individual federal income tax returns for the years 2001 and 2004, failed to file returns for years 2002-2003 and 2005-2007, despite receiving extensions, and owed a tax liability for tax year 2004. While Mr. Rafferty timely paid taxes for the other years, additional monies were due because he filed late returns. This resulted in his being disbarred from practice before the IRS. Mr. Rafferty states he has cured his delinquencies by filing all of the returns and paying the IRS. Mr. Rafferty's actions violated Rule of Professional Conduct 8.4 (c) (misconduct).

A Public Censure is a rebuke and warning to the attorney, but it does not affect the attorney's ability to practice law.

Rafferty 33124-9 rel.doc

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