BOLEN, HERMAN RICHARD

November 16, 2000

Public censure on November 16, 2000. He conducted a title business, issuing title insurance on behalf of First American Title Insurance Company. First American audited Mr. Bolen's business and ordered him to conduct monthly reconciliations of his escrow account. Mr. Bolen failed to do so. Two checks were forged on the account and Mr. Bolen did not learn of the forgery for over a year. Mr. Bolen's business then failed and First American suffered a loss of approximately $35,000. No restitution had been made to First American. A second client also lost money due to the forgery; however, Mr. Bolen made restitution to the second client.